Gambling is a big part of Australian culture and has a significant impact on social inequality and financial wellbeing for many Australians.

The Ethical Leaders Fund range from AMP Capital has a very clear mission – to invest for the long term while making the world a better place. We have a responsibility to our investors to seek out companies making a positive contribution to society and avoid those involved with industries we believe have a negative social or environmental impact.

We believe that investing in companies profiting from gambling will lead to negative outcomes, for both individuals and society.

**Why we do not invest in gambling**

**Gambling is a big industry in Australia and New Zealand...but the consequences can be costly.**

As at February 2017, Australia were the world’s biggest gamblers, leading by approximately 40%.

**In Australia**
- $1200 average loss in one hour on a poker machine
- $1225 average weekly wage

**In New Zealand**
In 2017 an average of $2.4 million a day was lost on non-casino poker machines.

**Gambling can lead to major health and financial problems – and not just for people placing bets.**

In Australia 30% of weekly gambling machine users experience significant gambling harm. For every gambler experiencing harm, on average 10 others are also affected.

Problems that result from gambling include: bankruptcy, homelessness, family violence, depression, anxiety and suicide.

The gambling industry impacts people who are socially and financially disadvantaged.

**How we invest**

**Supporting positive change in the world**

The AMP Capital Ethical Leaders Fund range investment approach is designed to deliver positive outcomes – both for investors and for Environmental, Social and Governance (ESG) impact.

1. We seek to include companies, assets and managers we believe demonstrate a positive impact on ESG issues.
2. We also rule out companies making significant gains – more than 10% of revenue – from industries we believe have a negative impact.
3. We work with fund managers who engage with companies to influence reform in ESG policies and practices.

**Our position on gambling**

**Values** - We will not invest in companies who derive more than 10% of revenue from gambling.

**Investment risk** - Negative impacts go far beyond the individual gambler. As the industry grows, a large proportion of the Australian population could potentially experience harm as a result of problem gambling.

**Make a difference** – As an example, even though we don’t invest in a major Australian Supermarket, we engage with them on their gambling industry activity. We also engage with the Alliance for Gambling Reform in support of their goal to prevent harm from gambling.
Our impact

Gambling and the United Nations Sustainable Development Goals

In 2015 the United Nations introduced 17 Sustainable Development Goals (SDGs) as the practical objectives for their 2030 Agenda for Sustainable Development. They are a call to action for governments and businesses to improve the lives of all people in the world while protecting the planet.

The AMP Capital Ethical Leaders Fund range seeks to support some of the UN SDGs in our investment choices. By not investing in companies involved in the gambling industry, we aim to advance progress towards Goal 10: Reduced inequalities.

Harmful gambling can place even greater financial pressure on disadvantaged people in our society. We believe our position on gambling supports action on the following targets within Goal 10.

10.3 Ensure equal opportunity and reduce inequalities of outcome, including by eliminating discriminatory laws, policies and practices and promoting appropriate legislation, policies and action in this regard.
10.4 Adopt policies, especially fiscal, wage and social protection policies, and progressively achieve greater equality.

More than 50% of pokie losses in New Zealand occur in areas with the highest average financial deprivation.

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