Drinking alcohol is a popular way to relax and enjoy social occasions, but the negative effects and costs of alcohol are just as widely recognised.

The Ethical Leaders Fund range from AMP Capital has a very clear mission - to invest for the long term while making the world a better place. We have a responsibility to our investors to seek out companies making a positive contribution to society and avoid those involved with industries we believe have a negative social or environmental impact.

We believe that investing in companies profiting from the manufacture and/or sale of alcohol will lead to negative outcomes, for both individuals and society.

Why we do not invest in alcohol

Health
- Premature death
- Over 200 health conditions are linked to alcohol use
- Injuries
Alcohol kills around 3 million people worldwide each year. 4.6% of global disease can be attributed to alcohol.

Social
- Addiction
- Family breakdown and violence
- Criminal and antisocial behavior
20% of road accident deaths worldwide are caused by alcohol.

More than a million Australian children are estimated to be affected by the drinking of others.

Economic
- Financial impact on families
- Healthcare/ law enforcement costs
- Workplace productivity
Cost of alcohol to Australian society $15.3 billion each year.
New Zealand Police spend 18% of their budget on alcohol related offences.

How we invest

Supporting positive change in the world
The AMP Capital Ethical Leaders Fund investment approach is designed to deliver positive outcomes – both for investors and for Environmental, Social and Governance (ESG) impact.

1. We seek to include companies, assets and managers we believe demonstrate a positive impact on ESG issues.
2. We also rule out companies making significant gains – more than 10% of revenue – from industries we believe have a negative impact.
3. We work with fund managers who engage with companies to influence reform in ESG policies and practices.

Our position on alcohol

Values - We will not invest in companies who derive more than 10% of revenue from manufacture/sale of alcohol.

Investment risk - The negative personal and social impacts of alcohol consumption are widespread, affecting many countries, demographic and socio-economic groups.

Make a difference - The Non-Communicable Diseases (NCD) Global Monitoring Framework suggests a global target of 10% reduction in alcohol consumption by 2025. We believe our position on investing in the alcohol industry will support progress towards this outcome.
Alcohol and the United Nations Sustainable Development Goals

In 2015 the United Nations introduced 17 Sustainable Development Goals (SDGs) as the practical objectives for their 2030 Agenda for Sustainable Development. They are a call to action for governments and businesses to improve the lives of all people in the world while protecting the planet.

The Ethical Leaders Fund seeks to support a number of the UN SDGs in our investment choices. By not investing in companies materially involved in the alcohol industry, we aim to advance progress towards Goal 3: Good Health and Well-being.

There are three targets within Goal 3 that specifically relate to alcohol:

3.4 By 2030, reduce by one third premature mortality from non-communicable diseases through prevention and treatment and promote mental health and well-being.

3.5 Strengthen the prevention and treatment of substance abuse, including narcotic drug abuse and harmful use of alcohol.

3.6 By 2020, halve the number of global deaths and injuries from road traffic accidents.

Important notice: While every care has been taken in the preparation of this document, AMP Capital Investors Limited (ABN 59 001 777 591, AFSL 232497) and AMP Capital Funds Management Limited (ABN 15 159 557 721, AFSL 426455) make no representations or warranties as to the accuracy or completeness of any statement in it including, without limitation, any forecasts. Past performance is not a reliable indicator of future performance. This document has been prepared for the purpose of providing general information without taking account of any particular investor's objectives, financial situation or needs. An investor should, before making any investment decisions, consider the appropriateness of the information in this document, and seek professional advice, having regard to the investor's objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided.

For New Zealand: Investors should read the relevant Product Disclosure Statement (PDS) before investing. The PDS contains important information on the Fund including specific risks. A copy of the PDS can be obtained from the AMP Capital Investors (New Zealand) Limited website www.ampcapital.com, by contacting the Client Service Centre on 0800 400 499, or by visiting the Disclose website www.business.govt.nz/disclose. The Manager and the Issuer of the Fund is AMP Investment Management (NZ) Limited, Meridian Building, Level 1, 55 Lady Elizabeth Lane, Queens Wharf, Wellington.

www.ampcapital.com