

Media Release

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AMP Capital wins new infrastructure investment from UK pension fund

AMP Capital has won a new investment allocation to its European flagship fund, the Strategic Infrastructure Trust of Europe (SITE) from Merseyside Pension Fund, the fifth largest local authority pension fund in the UK.

AMP Capital Head of Infrastructure Europe, Boe Pahari said: “The demand for infrastructure investment as governments seek to focus on critical infrastructure and utilities is increasing. As companies within these industries seek to streamline balance sheets and divest assets to fund ongoing development, this provides further opportunities for infrastructure managers to invest in new assets. This environment has heightened awareness of investment opportunities amongst institutional investors looking for stable long term yields with the potential for capital growth.”

AMP Capital is progressing an active deal pipeline within a range of infrastructure sectors including energy/utilities, transport and social infrastructure in the UK and Western Europe which will see SITE, an open-ended fund, target its next close in December this year.

“As we look to further develop our infrastructure business in the UK and Europe, we are pleased to be managing the infrastructure investment allocation of one of the largest pension funds in the UK,” Mr Pahari said.

Merseyside Pension Fund Head of Pensions, Peter Wallach said: “The attractiveness of real and stable assets in an environment with potential inflationary pressures has led us to investment in infrastructure and other real assets which seek to match the dynamics for which the pension fund is looking. AMP Capital’s experienced team provided the approach and focus we were looking for in line with our strategy of investing in quality infrastructure assets.”

Established in 2005, SITE invests in a portfolio of diversified infrastructure assets in the United Kingdom and Western Europe. Total global infrastructure assets under management held by AMP Capital is US\$6 billion. SITE offers access to a diverse range of infrastructure sectors, including energy/utilities, transport and social infrastructure. The Fund currently holds seven investments: Angel Trains, Alpha Trains, Compania Logistica de Hidrocarburos (CLH), Wales and West Utilities, Kenyeri Hydro, BAA Toggle and Thames Water.

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