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Media release

AMP Capital continues to expand Asian Equities team

AMP Capital Investors has expanded its Asian Equities team with two new roles in response to increased client interest in Asian investment opportunities.

AMP Capital welcomes to the team James Gruber as Portfolio Manager and Casey McLean as Senior Investment Analyst. These appointments bring AMP Capital's Asian Equities team to eight investment professionals located in Sydney and Beijing. Mr Gruber and Mr McLean will be located in the Sydney office, and both will report to AMP Capital's Head of Asian Equities, Karma Wilson.

James Gruber comes to AMP Capital with five years experience as a sell-side investment analyst with CLSA with extensive coverage of Asian (Hong Kong, Malaysia, Indonesia) and Australian markets in multi-sectors for institutional fund managers. Mr Gruber held several equity research roles in this time and was located in Hong Kong, Indonesia and Malaysia where he was Deputy Head of Research. He covered a range of industries including Mining, Shipping, Plantation, Gambling and Oil. Most recently he was a Senior Analyst with CLSA Australia. Before joining CLSA, Mr Gruber had five years experience as news director and journalist producing national business and political stories for the Australian Broadcasting Corporation. He will start with AMP Capital Investors on 2 August 2010.

Casey McLean was previously a Research Analyst/Portfolio Manager at Three Pillars Portfolio Managers where he covered the financial, property, agricultural and industrial sectors. Prior to this role, he was an Equities Analyst at Nucleus Global Investors specialising in infrastructure companies in Asian markets, and an Equities Analyst at DVA Capital, focusing on the markets of Asia Pacific ex-Japan. Mr McLean also held roles at Bell Potter Securities and Macquarie Equity Capital Markets. Mr McLean will commence with AMP Capital on 26 July 2010.

AMP Capital Investors Head of Asian Equities Karma Wilson said: "We are very pleased to be expanding our Asian Equities capability with the addition of two well recognised and highly experienced investment professionals who complement our team of senior professionals. Our investors will benefit from the extensive investment experience both James and Casey bring to our Asian Equity team."

"This significant expansion of the team indicates the commitment AMP Capital has to the Asia Pacific region, and reflects our clients' recognition of Asia as a major investment destination," Ms Wilson continued.

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