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Media release

AMP Capital reaches \$1 billion milestone for responsible investment funds and makes clean tech allocation

The AMP Capital Responsible Investment Leaders (RIL) range of funds has reached the \$1.1 billion mark in funds under management as it makes an allocation to clean technology through its Balanced Fund.

The allocation to clean technology provides RIL Balanced Fund investors with private equity exposure to key growth industries with a focus on energy efficiency, distributed power and storage, environmental services and renewable power generation.

In selecting investments for the RIL range of funds, AMP Capital looks at environmental, social and ethical considerations as well as labour standards and corporate governance, while adopting a multi-manager approach.

AMP Capital Senior Investment Specialist Angus Dennis said as the RIL funds have grown in scale it has been able to give access to responsible investment strategies across sectors, many of which are not available to individual investors in Australia.

“We are able to leverage our scale to include a range of leading responsible investment managers and offer broad sector diversification across several asset classes. The funds are well suited for investors looking to diversify and extend their responsible investment approach beyond shares,” Mr Dennis said.

“Our application of environmental, social and governance (ESG) factors in a range of sectors has increased over time with the growth of the funds.

“The RIL Balanced Fund had an initial ESG focus on Australian and international shares and direct property, and for some time has addressed these issues within Australian fixed income. Then over the last year we have added an ESG approach to international fixed income (both credit and government securities), invested in sustainable emerging market equities and has now made an allocation to alternatives via this clean tech private equity investment.

“The new allocation to clean tech, via a specialist US based clean tech private equity firm, means investors will have access to companies that benefit from strong environmental growth drivers linked to energy price volatility, the quest for energy independence, corporate and consumer preferences and government policy.”

Investors can access the AMP Capital Investors RIL range through major Australian superannuation funds and on retail platforms.

AMP Capital has been managing both single sector and diversified funds with a social, environmental and corporate governance purpose since 2001. AMP Capital has one of Australia’s largest sustainable portfolios with over \$3.1 billion in responsible investment funds under management as at 31 December 2009.

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