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Media release

AMP Capital makes new appointments to Sustainable Equities team

AMP Capital Investors today announced the appointment of Carlos Castillo to the role of Portfolio Manager within the Sustainable Alpha Australian Equities Team and Rahul Badethalav to the new role of Portfolio Analyst.

Carlos Castillo will be responsible for analysing a number of sectors including Building Materials and Capital Goods.

Mr Castillo has more than eight years experience in company analysis and strategy, including two years with CSR Limited as a Senior Analyst – Strategy and Sustainability. Prior to that he was with Commonwealth Securities as Senior Banking and Insurance Analyst, where for almost six years he covered the banks, insurers and diversified financial stocks. Carlos also spent two years with PricewaterhouseCoopers as a consultant.

AMP Capital Investors has also appointed Rahul Badethalav to the Sustainable Alpha Australian Equities Team in a new role as Portfolio Analyst.

Rahul joined AMP Capital in January 2008 as part of the successful Graduate Program and has most recently held the role of Fund Advice Analyst in the finance team.

AMP Capital Director Sustainable Funds Michael Anderson said the new recruits reflect the growth potential for the sustainable funds.

“The AMP Capital Sustainable Alpha Australian Equities team is expanding from six to seven roles, extending our resources as the business grows,” Mr Anderson said.

“This is an exciting time for the team as we continue to build one of the largest sustainable investment teams in Australia as we look to add value for investors.”

Carlos starts with AMP Capital on Monday 24 May 2010 and both Carlos and Rahul will report to AMP Capital Director Sustainable Funds Michael Anderson.

AMP Capital has also commenced a recruitment process to hire an ESG researcher.

AMP Capital is one of the pioneers of the sustainable asset class in the Australian market and has been offering sustainable equity solutions for around a decade. The team manages more than \$2 billion in funds under management for clients as at December 2009 and is a market leader with one of the largest teams in Australia.

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