

Media Release

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AMP Capital launches new dynamic asset allocation fund

AMP Capital has launched a new dynamic asset allocation investment solution and has been awarded a \$30 million mandate from the Western Australian Local Government Superannuation Plan.

The AMP Capital Dynamic Asset Allocation Fund, targeted initially at the institutional market, responds to increasing market volatility by offering a flexible allocation between growth and defensive asset classes over a medium term investment period. The Fund aims to provide investors with long-term growth by investing in stocks (developed and emerging), managed funds, REITs, bonds, derivatives and cash.

Dynamic asset allocation enables investors to stabilise risk over time with its ability to significantly diversify its asset mix in order to enhance returns.

AMP Capital Senior Investment Strategist and Portfolio Manager Nader Naeimi said the Fund was able to capture opportunities at various stages of the economic cycle and respond to shifts in valuations.

“With economic and investment cycles becoming shorter and more extreme as a result of continuing volatility, a more flexible approach to asset allocation can provide unique opportunities to generate returns across a range of economic conditions,” Mr Naeimi said.

“AMP Capital’s dynamic asset allocation process employs a diversified framework across several drivers of market return, and asset allocations have a greater flexibility to change according to market outlook compared to a typical diversified portfolio. It utilises the research which has been developed over the past 10 years, employed across a range of diversified mandates.”

The Western Australian Local Government Superannuation Plan is a leading industry fund with over 43,000 members and \$1.5 billion in assets. WA Local Super’s investment in AMP Capital’s dynamic asset allocation capability allows it to continue providing its members with appropriate strategies to suit changing market conditions.

The dynamic asset allocation investment solution harnesses the market views of AMP Capital’s Multi Asset Group (MAG). MAG currently manages more than \$53 billion across diversified and multi-manager portfolios.

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