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media:release

10 March 2008

New Head of Asia Pacific Equities announced

Strategic appointment for AMP Capital Investors

AMP Capital Investors, the specialist investment manager with \$111 billion assets under management, is continuing its focus on becoming a high value-add Asia Pacific investment manager with today's appointment of Kerry Series as AMP Capital's Head of Asia Pacific Equities.

Mr Series was previously Investment Director Asian Equities at HSBC Asset Management in Hong Kong and before that was co-founder of Perennial Investment Partners in 1999. Mr Series was responsible for Asian equities and co-head of international equities.

AMP Capital Chief Investment Officer Mark O'Brien said: "Appointing Kerry in the new role of Head of Asia Pacific Equities reflects our commitment to delivering our strategy of becoming a high value-add Asia Pacific investment manager.

"Kerry is an extremely well qualified investment professional with extensive investment management expertise, specific skills in Asian equities and strategic leadership capabilities.

"I am looking forward to working with Kerry in building on AMP Capital's growth in the Asia Pacific," Mr O'Brien said.

Mr Series will report to Chief Investment Officer Mark O'Brien.

Mr Series will oversee and manage three AMP Capital equities teams, including the capital team that stock selects Australian equities using fundamental research, New Zealand equities, and Asian equities.

Mr Series said his decision to join AMP Capital reflected his shared view on the potential growth opportunities for a high quality investment manager in the region.

"AMP Capital has the resources required to capitalise on the high-value add opportunities in Asian equities and a clearly articulated vision to be a major player in the region. I am excited at the opportunity to deliver Asian equity products to clients that will enable them to participate in the long term strength of the Asian market," he said.

Mr O'Brien said this new role is another example of AMP Capital investing to grow in the Asia Pacific.

AMP Capital has expanded its international investment management capabilities including establishing the company's regional Singapore office, opening a presence in Beijing and Tokyo, and expanding capabilities in the Mumbai and London offices.

AMP Capital now has 32 investment professionals working in international offices.

With the establishment of the Asia Pacific equities group, other AMP Capital Australian equities teams including the sustainable team and multi-strategy/quant team will continue to report to Mr O'Brien.

AMP Capital offers a range of investment strategies across equities including multi-style, multi manager, single manager, balanced options, protected and geared strategies, as well as index, quantitative, absolute returns and market capitalisation based options.

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