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Media release

AMP Capital Wholesale Office Fund launches A\$ Medium Term Note issue

AMP Capital Wholesale Office Fund (AWOF or the Fund) today launched its inaugural A\$ Medium Term Note (A\$MTN) issue into the Australian market.

The issue will consist of a minimum of A\$200 million of Medium-Term Notes with a maturity of approximately five years. The A\$MTNs will be secured against a pool of property assets of AWOFF. The transaction is expected to price on or before 23 November 2009 for settlement on 25 November 2009.

The note issuance forms part of a broader \$850 million refinancing for AWOFF, replacing the current senior and subordinated banking facilities which were due to expire in April 2010.

Fund Manager of the AMP Capital Wholesale Office Fund Henry Elliott, said: "The transaction has been well supported by the market reflecting the Fund's predominantly landmark, low-risk properties and its high-quality long-term tenants".

ANZ and Westpac are Joint Lead Managers on the A\$MTN transaction. ANZ and Westpac are also Mandated Lead Arrangers and Bookrunners for AWOFF's new banking facilities, with Sumitomo Mitsui Banking Corporation, ING Real Estate Finance, Calyon Australia, DekaBank and AMP Capital Fixed Income participating as Co-Managers.

AWOFF is a wholesale, sector-specific property trust that invests in high-quality, prime location office buildings in Australia and New Zealand. The Fund has interests in a range of landmark buildings including NAB House and Angel Place in Sydney, and Collins Place in Melbourne.

The Fund is managed by AMP Capital Investors, which has more than 45 years of experience managing commercial property assets.

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